

SENATE BILL 3922

By Kurita

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 2, Part 6, relative to local education
support groups.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-2-603(1), is amended by deleting the language "materials, property or securities" in its entirety and by substituting instead the language "materials, property or securities other than property that is pledged as collateral for a loan".

SECTION 2. Tennessee Code Annotated, Section 49-2-603(4)(A), is amended by deleting the language "materials, property or securities" in its entirety and by substituting instead the language "materials, property or securities other than property that is pledged as collateral for a loan".

SECTION 3. Tennessee Code Annotated, Section 49-2-603(5), is amended by deleting the language "materials, property or securities" in its entirety and by substituting instead the language "materials, property or securities other than property that is pledged as collateral for a loan".

SECTION 4. Tennessee Code Annotated, Section 49-2-604(a), is amended by deleting the language "materials, property or securities" in its entirety and by substituting instead the language "materials, property or securities other than property that is pledged as collateral for a loan".

SECTION 5. Tennessee Code Annotated, Section 49-2-604(b)(1), is amended by deleting the language "materials, property or securities" in its entirety and by substituting instead the language "materials, property or securities other than property that is pledged as collateral for a loan".

SECTION 6. Tennessee Code Annotated, Section 49-2-604(b)(6), is amended by deleting the language "materials, property or securities" in its entirety and by substituting instead the language "materials, property or securities other than property that is pledged as collateral for a loan".

SECTION 7. Tennessee Code Annotated, Section 49-2-609, is amended by deleting the language "materials, property or securities" in its entirety and by substituting instead the language "materials, property or securities other than property that is pledged as collateral for a loan".

SECTION 8. This act shall take effect July 1, 2008, the public welfare requiring it.